OnProcess

OnProcess Technology Announces Continuous Global Growth with the Opening of a New Office in Costa Rica After a \$5 Million Investment

San José, Costa Rica. August 16, 2023. <u>OnProcess</u>, a global pioneer powering the world's circular service supply chains, announced today the company's expansion in the LATAM region, with the opening of a new office at Ultrapark1, reaffirming its commitment to Costa Rica and its strategic role in the region. The U.S. company has invested \$5 million to power its growth plans in the country, creating 120 new jobs over the last two months and planning to expand its local headcount by 20% until the end of 2023.

"Our strategic expansion in Costa Rica aligns with our long-term growth strategy and plans to increase our presence in key markets. Innovation is in our DNA, and we believe that by leveraging the expertise of the local workforce, we can deliver exceptional service and increased shareholder value," said Oliver Lemanski, CEO of OnProcess. "We are excited about this journey and believe that Costa Rica is the ideal location to provide key services to the US, EMEA, and APAC regions."

"We arrived in Costa Rica in 2015 and were impressed by the commitment, dedication, and passion of the local talent. This, together with the proximity to the US, were key factors that drove our growth efforts in the country.," commented Mark Oldani, COO of OnProcess. "We believe that Costa Rica is the ideal location to continue to offer our world's top tech clients exceptional service."

With over 20+ years of experience in the supply chain industry, OnProcess is the market leader in providing digital products and services that streamline and optimize supply chain processes, removing inefficiencies, and improving customer satisfaction. The company's data-driven approach helps its partners drive digitalization and automation efforts, ultimately making them more efficient, sustainable, and profitable.

"OnProcess's growth demonstrates the importance of Costa Rica as a headquarters for global services at the highest level. From our country, the company will manage and digitize its entire supply chain process, from order management to asset recovery for major IT, network, medical technology, wireless, and telecommunications companies around the world. For CINDE, it is a pleasure to continue supporting OnProcess in their development, in conjunction with our national talent and the conditions necessary to create more employment opportunities for Costa Ricans," stated Marianela Urgellés, Managing Director of CINDE.

Growing Hand-in-Hand with Costa Rican Talent

In Costa Rica, OnProcess has a team of 300 in business support functions, digital services, and global product management as well as highly qualified experts in supply chain administration and logistics processes that provide support to clients in the technology, communications, and transportation industries worldwide. As part of its expansion efforts, the company is looking for talented individuals to join its team. Open positions can be found on the OnProcess <u>website</u>.

About OnProcess

<u>OnProcess</u> supplies technology and services that power the world's circular service supply chains. Providing managed services and digital transformation expertise that streamlines processes, maximizes customer lifetime value, and improves 'circular' sustainability goals,



OnProcess is a trusted advisor to many of the world's leading computer, networking, med-tech, wireless, telecommunications, and IT companies. For more information, please visit <u>www.onprocess.com</u>

About CINDE

For more than 40 years, the Costa Rican Investment Promotion Agency (CINDE) has attracted foreign direct investment to the country. Throughout its history, CINDE has provided support to more than 400 multinational companies established in Costa Rica, in diverse industries including manufacturing, services, life sciences, and tourism infrastructure. A private, non-political organization declared of national interest, the agency has since 2017 – and now, for five consecutive years – been listed by the International Trade Center (ITC) as the best investment attraction agency in the world.